



## FIND OUT IF YOU QUALIFY TO OWN A HOME

### Housing Need

Applicants should have a housing need such as living in overcrowded conditions or unsafe environments or by being debt burdened by high housing costs. If qualified financially, applicants will receive a home visit to further evaluate their housing need. Habitat serves those living in Ontario County only.

### Willingness to Partner

Applicants must be willing to attend classes and volunteer with Habitat to earn "Sweat Equity" hours. If accepted, they will participate in classes to prepare for homeownership, volunteer to build their own home and/or others' homes, and volunteer in the community. (Accommodations can be made for applicants with disabilities). Applicants must also be willing to accept the location and design of homes Habitat has available.

### Ability to Afford Homeownership

Applicants must prove the ability to afford the monthly mortgage and household expenses.

**Income** — Habitat requires steady income history for the last **two years** in the United States with at least six months of history for current employment or income sources. Sources of income can include Employment, SNAP benefits, Social Security, SSI, Disability, Alimony, Child Support and other if verified. Self-employed individuals must have at least one full year's tax filing showing self-employment income. See the chart below for general guidelines for annual household gross income requirements. These may change at any time and can vary based on location and homes currently available.

**Credit** — while Habitat does not have a credit score requirement, we consider **recent history of payments** on rent, utilities, loans, and other expenses. Additionally, the **amount of monthly loan payments**, including estimates for deferred student loans, is considered. Applicants must be able **to save for closings costs and pay off or settle old debts** on their credit reports such as collections and judgments. You can order a free copy of your credit report from [www.annualcreditreport.com](http://www.annualcreditreport.com), or by calling 1-877-322-8228.

Household Size	Maximum Annual Income
1	\$28,812
2	\$32,928
3	\$37,044
4	\$41,160
5	\$44,453
6	\$47,746
7	\$51,038
8	\$54,331

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